

FYE 2009 Review - Balance Sheet

School District: Hopkins County
 Audit Firm Name: Alford, Nance & Jones LLP
 Date: 2/1/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	9,399,420.06	11,744,754.99	-2,345,334.93	11,766,432.00	-21,677.01	Difference of \$21,677 is due to interfund balance transfer from Special Revenue Fund 2, refer to pg 10 and 34 #17 of the Financial Audit Report
Fund 1 - Total Liabilities	1,142,668.61	3,232,868.79	-2,090,200.18	3,254,545.00	-21,676.21	
Fund 1 - Reserve for Enc. Prior Year – 8755	45,720.88	45,720.88	0.00	45,721.00	-0.12	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	200,392.47	200,392.47	0.00	200,392.00	0.47	
Fund 1 - Unreserved – 8770	8,010,638.10	8,265,772.85	-255,134.75	8,265,744.00	28.85	
Fund 1 - Fund Balance – Net	8,256,751.45	8,511,886.20	-255,134.75	8,511,857.00	29.20	
Fund 1 - Total Liabilities and Fund Balance	9,399,420.06	11,744,754.99	-2,345,334.93	11,766,402.00	-21,647.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	196,191.00	-196,191.00	Refer Pg 10 Financial Audit Report, program error not pulling amount in from Balance Sheet
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	196,191.00	-196,191.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	2,073,933.87	2,073,933.87	0.00	2,073,933.00	0.87	
Fund 2 - Total Liabilities	1,500,515.61	1,500,515.61	0.00	1,500,516.00	-0.39	
Fund 2 - Reserved Fund Balance	82,674.13	82,674.13	0.00	82,674.00	0.13	
Fund 2 - Unreserved Fund Balance	490,744.13	490,744.13	0.00	490,743.00	1.13	
Fund 2 - Fund Balance – Net	573,418.26	573,418.26	0.00	573,417.00	1.26	
Fund 2 - Total Liabilities and Fund Balance	2,073,933.87	2,073,933.87	0.00	2,073,933.00	0.87	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	541,984.98	541,984.98	0.00	541,985.00	-0.02	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	85,445.41	85,445.41	0.00	85,445.00	0.41	
Fund 310 - Unreserved Fund Balance	456,539.57	456,539.57	0.00	456,540.00	-0.43	
Fund 310 - Fund Balance – Net	541,984.98	541,984.98	0.00	541,985.00	-0.02	
Fund 310 - Total Liabilities and Fund Balance	541,984.98	541,984.98	0.00	541,985.00	-0.02	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	5,100,620.72	5,100,620.72	0.00	5,100,621.00	-0.28	
Fund 360 - Total Liabilities	1,304,010.00	1,304,010.00	0.00	1,304,011.00	-1.00	
Fund 360 - Reserved Fund Balance	820,725.21	-1,934,420.79	2,755,146.00	3,575,871.00	-5,510,291.79	Difference is due to classification only.
Fund 360 - Unreserved Fund Balance	2,975,885.51	5,731,031.51	-2,755,146.00	220,739.00	5,510,292.51	
Fund 360 - Fund Balance – Net	3,796,610.72	3,796,610.72	0.00	3,796,610.00	0.72	
Fund 360 - Total Liabilities and Fund Balance	5,100,620.72	5,100,620.72	0.00	5,100,621.00	-0.28	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	288,617.44	305,498.79	-16,881.35	305,498.00	0.79	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	288,617.44	305,498.79	-16,881.35	305,498.00	0.79	
Fund 400 - Fund Balance – Net	288,617.44	305,498.79	-16,881.35	305,498.00	0.79	
Fund 400 - Total Liabilities and Fund Balance	288,617.44	305,498.79	-16,881.35	305,498.00	0.79	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	17,404,577.07	19,766,793.35	-2,362,216.28	19,788,469.00	-21,675.65	Refer to differences in Governmental Funds
Total Liabilities - Governmental Funds	3,947,194.22	6,037,394.40	-2,090,200.18	6,059,072.00	-21,677.60	
Reserved Fund Balance - Governmental Funds	1,234,958.10	-1,520,187.90	2,755,146.00	3,990,103.00	-5,510,290.90	
Unreserved Fund Balance - Governmental Funds	12,222,424.75	15,249,586.85	-3,027,162.10	9,739,264.00	5,510,322.85	
Fund Balance – Net - Governmental Funds	13,457,382.85	13,729,398.95	-272,016.10	13,729,367.00	31.95	
Total Liabilities and Fund Balance - Governmental Funds	17,404,577.07	19,766,793.35	-2,362,216.28	19,788,439.00	-21,645.65	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	696,611.43	807,341.97	-110,730.54	807,342.00	-0.03	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	696,611.43	807,341.97	-110,730.54	807,342.00	-0.03	
Fund 51 - Total Liabilities	123,884.33	204,290.07	-80,405.74	204,289.00	1.07	
Fund 51 - Net Assets	572,727.10	603,051.90	-30,324.80	603,053.00	-1.10	
Fund 51 - Total Liabilities and Net Assets	696,611.43	807,341.97	-110,730.54	807,342.00	-0.03	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	285,566.62	221,621.44	63,945.18	221,624.00	-2.56	
Fund 81 - Total Assets	285,566.62	221,621.44	63,945.18	221,624.00	-2.56	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	221,621.44	221,621.44	0.00	221,624.00	-2.56	
Fund 81 - Total Liabilities and Net Assets	221,621.44	221,621.44	0.00	221,624.00	-2.56	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	696,611.43	807,341.97	-110,730.54	807,342.00	-0.03	
Fund 51 and 81 - Total Non-current Assets	285,566.62	221,621.44	63,945.18	221,624.00	-2.56	
Fund 51 and 81 - Total Assets	982,178.05	1,028,963.41	-46,785.36	1,028,966.00	-2.59	
Fund 51 and 81 - Total Liabilities	123,884.33	204,290.07	-80,405.74	204,289.00	1.07	
Fund 51 and 81 - Net Assets	858,293.72	824,673.34	33,620.38	824,677.00	-3.66	
Fund 51 and 81 - Total Liabilities and Net Assets	982,178.05	1,028,963.41	-46,785.36	1,028,966.00	-2.59	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	54,788.15	55,060.07	-271.92	55,060.00	0.07	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	54,788.15	55,060.07	-271.92	55,060.00	0.07	
Fund 52 - Total Liabilities	1,754.27	1,754.27	0.00	1,753.00	1.27	
Fund 52 - Net Assets	53,033.88	53,305.80	-271.92	53,307.00	-1.20	
Fund 52 - Total Liabilities and Net Assets	54,788.15	55,060.07	-271.92	55,060.00	0.07	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	751,399.58	862,402.04	-111,002.46	862,402.00	0.04	
Total Non-current Assets - Proprietary Funds	285,566.62	221,621.44	63,945.18	221,624.00	-2.56	
Total Assets - Proprietary Funds	1,036,966.20	1,084,023.48	-47,057.28	1,084,026.00	-2.52	
Total Liabilities - Proprietary Funds	125,638.60	206,044.34	-80,405.74	206,042.00	2.34	
Net Assets - Proprietary Funds	911,327.60	877,979.14	33,348.46	877,984.00	-4.86	
Total Liabilities and Net Assets - Proprietary Funds	1,036,966.20	1,084,023.48	-47,057.28	1,084,026.00	-2.52	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	584,835.00	-584,835.00	Refer Pg 17 Financial Audit Report, difference is due to Fiscal Agent Fund not reported in Balance Sheet
Fund 6X - Total Liabilities	0.00	0.00	0.00	584,835.00	-584,835.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	584,835.00	-584,835.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	584,835.00	-584,835.00	Refer Pg 17 Financial Audit Report, difference is due to Fiscal Agent Fund not reported in Balance Sheet
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	584,835.00	-584,835.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	584,835.00	-584,835.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	50,190,610.51	51,703,395.85	-1,512,785.34	51,691,624.00	11,771.85	Refer Pg 26 # 6 Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	285,566.62	221,621.44	63,945.18	221,624.00	-2.56	Refer Pg 14 and 26 # 6 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	285,566.62	221,621.44	63,945.18	0.00	221,621.44	Program error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	50,761,743.75	52,146,638.73	-1,384,894.98	51,913,248.00	233,390.73	See Above